

# Putting Trust in the US Budget

Federal Trust Funds and the  
Politics of Commitment

Eric M. Patashnik



THEORIES OF  
INSTITUTIONAL  
DESIGN



# Putting Trust In The Us Budget

**Tao Wei**



## **Putting Trust In The Us Budget:**

**Putting Trust in the US Budget** Eric M. Patashnik, 2000 In the United States many important programs are paid from trust funds At a time when major social insurance funds are facing insolvency this book provided the first comprehensive study of this significant yet little studied feature of the American welfare state Equally importantly the author investigates an enduring issue in democratic politics can current officeholders bind their successors By law trust funds which get most of their money from earmarked taxes are restricted for specific uses Patashnik asks why these structures were created and how they have affected political dynamics He argues that officeholders have used trust funds primarily to reduce political uncertainty and bind distant futures Based on detailed case studies of trust funds in a number of policy sectors he shows how political commitment is a developmental process whereby precommitments shape the content of future political conflicts This book will be of interest to students of public policy political economy and American political development *The Legislative Branch* Paul J. Quirk, Sarah A. Binder, 2005-10-27 Edited by Paul J Quirk and Sarah A Binder this collection of essays examines the role of the Legislature in American democracy and the dynamic between the other branches of government and discusses possible measures for reform The volume addresses questions such as How does Congress serve the values of democracy and American constitutional principles Which conceptions of those values does it implement and which does it overlook or fail to realize What are Congress's strengths and weaknesses in performing the tasks of democratic governance What reforms if any are necessary to ensure the health and success of Congress as an institution of democracy in the future

*Deficits, Debt, and American Politics* Marc Allen Eisner, 2023-05-31 For most of the history of the United States periods of growing indebtedness a product of wars and economic crises were followed by reductions in the debt to GDP ratio But why have the last several decades failed to follow this pattern leaving the national debt at its highest level since World War II In this groundbreaking new book author Marc Allen Eisner who has devoted most of his scholarly career to studying the evolution of the US political economy explores the significant changes in the fiscal conditions of the United States during the postwar period embedding the discussion in a broader historical context He demonstrates that the national debt is in part a product of reduced revenues and the growing costs of the largest entitlement programs but it also reflects a long series of shocks including two wars the financial crisis and Great Recession and the COVID 19 pandemic *Deficits Debt and American Politics* chronicles the history of the US debt in the postwar period placed in the context of broader changes in the political economy and partisan politics But it grounds this exploration in reader friendly chapter length discussions of public finance taxation mandatory spending and the budgetary process from a policy perspective The volume concludes with a discussion of the challenges of comprehensive tax and program reforms in the current political climate *Deficits Debt and American Politics* assumes little prior knowledge on the part of the reader making it an ideal book for courses on public policy and political economy taught at both the upper level undergraduate and graduate level The material on public finance long term trends in

taxation and spending and the budgetary process often relegated to descriptive texts will be invaluable in courses engaging the deficit and debt

**The Reagan Presidency** W. Elliot Brownlee, Hugh Davis Graham, 2003 Table of contents *The New Politics of the Budgetary Process* Aaron B. Wildavsky, Naomi Caiden, 2004 Foreword p xi Preface to the Fifth Edition p xix Preface to the First Edition p xxvii Biographical Note p xxxiii Chapter 1 Budgeting as Conflicting Promises p 1 Budgets Are Conflicting Commitments p 7 Tax Preferences p 11 Appropriations The Power of Congress and Power Within Congress p 13 The President Is Both Rival and Partner of Congress p 16 Conflicting Promises The Multiple Meanings of Budgetary Control p 19 Chapter 2 Budgets as Struggles for Power A Historical Perspective p 25 Colonial Origins p 26 Turning Points Civil War through World War I p 30 The Executive Budget Movement p 33 Dislocation and Continuity Depression and War p 40 Chapter 3 The Dance of the Dollars Classical Budgeting p 42 Calculations p 44 Complexity p 44 Aids to Calculation p 45 Incremental Budgeting p 46 Roles and Perspectives p 50 The Agency p 50 The Bureau of the Budget p 54 The Appropriations Committees p 56 Strategies p 57 Be a Good Politician p 58 Clientele p 58 Confidence p 60 Congressional Committee Hearings p 62 Strategies Designed to Capitalize on the Fragmentation of Power in National Politics p 62 Chapter 4 The Collapse of Consensus p 68 The Growth of Entitlements p 69 Economic Activism p 70 Federal Credit p 71 Priorities p 72 Impoundment p 73 The Budget Act More Checks More Balances but Not More Control p 75 Impoundment Again p 75 Congressional Budget Office p 76 Senate Budget Committee and House Budget Committee p 76 Scheduling p 76 Resolutions p 77 Reconciliation p 78 Complexity p 78 A Congressional Budget or Merely More Budgeting p 78 The Budget Process 1975 1979 Making Totals Stick p 79 Classical Budgeting Withers Without Quite Disappearing p 81 Chapter 5 The Politics of Dissensus p 83 Why Budget Decisions Became So Difficult p 84 The Focus on Totals p 84 The End of Economic Management p 85 Dominance of the Deficit p 86 Polarization of the Parties p 87 The Congressional Budget Act in the 1980s p 88 R and R Resolution and Reconciliation p 88 Deferral and Rescission Redux p 90 The Shifting Budgetary Base p 91 Continuing Omnibus Resolutions p 92 OMB in an Era of Perennial Budgeting p 93 Top Down Policy Making p 94 Continuous Budgeting p 94 Negotiating with Congress p 95 Implications for OMB p 96 Dissensus in Congress p 97 Role Reversal p 97 Rolled on the Floor p 98 Budgeting Penetrates Congress p 100 Gimmicks p 100 Chapter 6 The Politics of Balancing Budgets p 103 Gramm Rudman Hollings p 105 The Budget Enforcement Act of 1990 p 106 The Clinton Budget of 1993 p 108 The Politics of Radical Reversal 1995 p 111 Prologue Constitutional Amendment and Rescission p 112 Budgets and Counterbudgets The President's Budget and the Congressional Resolution p 113 Incrementalism in Mirror Image Appropriations p 114 Confrontation Continuing Resolutions and the Debt Limit p 115 Reconciliation and Intransigence p 118 The Balanced Budget Act of 1997 p 120 Chapter 7 Entitlements p 123 The Ought and Is of Entitlements p 124 Entitlements and Budgeting p 129 How Do Entitlements Start p 132 Why Do Entitlements Grow p 135 Maintaining Commitment Social Security p 136 Escalating Costs Medicare p 138 Expanding Eligibility Medicaid p 140 Provider Pressures End Stage Renal Disease p 142 How Have

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has eroded not just our government's fiscal capacity but also the health of our representative democracy JACOB S HACKER Professor of Political Science Yale University and author of *The Governing the Tap* Megan Mullin, 2005 **American Book Publishing Record** R.R. Bowker Company, 1978 **Funding Surface Transportation in Minnesota** Zhirong Zhao, 2010 Transportation systems play an imperative role in enhancing the productivity and the quality of life in the United States The funding and financing of transportation is a complex process requiring joint efforts of federal state and local governments To meet current and future transportation needs policymakers must constantly assess the mechanism of transportation finance to ensure adequate and sustainable investment In recent years depleting state and local budgets and growing capital and maintenance costs related to transportation have been a common challenge The state of Minnesota is estimated to have billions in unmet transportation needs to keep up with inflation and the increase in transportation demands This report reviews the funding of public surface transportation systems including highways transit and local roads in Minnesota We look at how transportation projects have been funded identify current and future policy issues likely to affect transportation funding and go over some of the funding options suggested by other researchers The aim is to encourage better understanding and management of issues related to transportation funding in Minnesota The American Economic Review, 2001 Political Science Quarterly, 1931 A review devoted to the historical statistical and comparative study of politics economics and public law The Fuel Tax and Alternatives for Transportation Funding National Research Council (U.S.). Committee for the Study of the Long-Term Viability of Fuel Taxes for Transportation Finance, 2006 *Proceedings of the ... Annual Transportation Research Forum* Transportation Research Forum. Meeting, 2004 *Book Review Index*, 2003 Vols 8 10 of the 1965 1984 master cumulation constitute a title index National and English Review, 1910 **United States Investor**, 1921 Constructor, 1990 **The Congregationalist**, 1924 *The National and English Review*, 1911

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