

Exercise #3: Decision Trees and Expected Monetary Value (EMV)

Question 1: Which project you will choose based on EMV estimation? Why? (Show your calculations)

Project Chance Gain or Loss Use for calculations

Project A 30% Lose 30,000 .

 40% Gain 55,000 .

 30% Lose 15,000 .

Project B 75% Gain 55,000 .

 25% Lose 150,000 .

Project C 40% Gain 50,000 .

 60% Lose 20,000 .

The best project is:

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AW Chickering



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