

3 Benefits of Indexing vs. Benchmarking in the Health System Pharmacy

Discover how a **customized indexing approach** can provide tailored, accurate, and actionable insights that align with your health system's unique objectives – going beyond the limitations of traditional benchmarking methods.

1. Customization Aligning with Your Unique Strategic Objectives

Benchmarking: Often relies on generalized data that may not reflect your specific goals

VS.

Indexing: Tailors data tracking to align closely with your health system's unique objectives

2. Standardized Metrics for Data Integrity and Relevance

Benchmarking: Can be influenced by variable factors, such as health system size and patient demographics, leading to inconsistent comparisons

VS.

Indexing: Utilizes standardized metrics to ensure data integrity and relevance, providing more accurate comparisons

3. Actionable Insights for Revenue Growth, Cost Reduction, and Leakage Prevention

Benchmarking: May overlook nuanced opportunities for financial improvement due to overly broad comparisons

VS.

Indexing: Offers actionable insights by closely tracking specific performance targets, helping to boost revenue, reduce spend, and prevent leakage

Want to achieve more? When paired with our holistic approach and data-driven expert insights through a partnership with our **Professional & Advisory Services (P&AS)** team, a custom-tailored indexing strategy can help further enhance your health system pharmacy's performance.

Questions? Contact us at pas@mckesson.com to learn how McKesson's P&AS team can help your health system achieve more with data-driven insights and industry-expert guidance.

Professional Perspectives On Indexing

Xiang Xie



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Profebional Perspectives On Indexing Book Review: Unveiling the Power of Words

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