



Power Chronicle

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Editorial

Uncertainty associated with demand and generation from Renewable Energy Sources (RES) remain a cause of concern for the system operators worldwide. The mechanism for Unscheduled Interchange (UI), a pioneering approach based on economic signals, transformed later into the Deviation Settlement Mechanism (DSM) as the pre-defined deviation pricing curve was replaced with that related to market prices. The mechanism has become increasingly complex (see detailed comments in this issue), with varying applicability for buyer and seller entities. The proposed draft seems to leave gate open for windfall gain for merchant power plants and those based on municipal solid waste due to either information asymmetry about cost or very high tariffs. Absence of block-wise/daily deviation limit, there would be incentive to withhold capacity for pecuniary gains.

The peak RE generation accounts for 20-28 % of the overall nation's electricity demand. Mainstreaming of RE generation into imbalances management is crucial in integrating larger share of RES. Calculation of deviation by RE generators should be gradually aligned with that for general sellers. Intriguingly RE plants continue to offer 'same' available capacity across the day/seasons. Maximum Potential Generation Profile (MPGP), to be a self-declared by the RE generator, should replace plant availability in the denominator for computation of deviation.

Higher deviation limit for RE Super-Rich state (more than 5 GW RE capacity) and RE Rich state (1-5 GW RE capacity), availing a 'lenient' deviation regime, remains short-lived as most of the larger states may soon cross the RE-rich state definition. Generation schedule or MPGP offers a more meaningful definition as the current approach entitles such states to avail undue benefits even during low RE hours.

Improvement in RE forecasting, which has a potential to significantly reduce deviations, continues to be challenged by reliable data. Pooling of weather station data from various RE generation sites, as a public good, can help alleviate this concern. Upgrading them to IMD standards could improve data quality and reliability.

Volatility in the power market in recent years calls for greater regulatory oversight on market monitoring. Analytics of the market bid data is crucial to identify potential risk to market outcome, and device regulatory oversight to pre-empt/address the same. Nation-wide monitoring of available capacity of power plants is required to identify capacity withholding and profiteering. A Market Monitoring Committee with oversight over a Market Monitoring Cell under CERC, would address the prevailing institutional gap. Additional human resources with best technical capabilities are key to strengthening the regulatory capacity.

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