

Price Rigidity

- ◆ Firms have strong desire for stability
- ◆ Price rigidity – characteristic of oligopolistic markets by which firms are reluctant to change prices even if costs or demands change
 - Fear lower prices will send wrong message to competitors leading to price war
 - Higher prices may cause competitors to raise theirs

Price Rigidity

Ying-Ying Zheng



Price Rigidity:

Decoding **Price Rigidity**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Price Rigidity**," a mesmerizing literary creation penned by a celebrated wordsmith, readers set about an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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