



DISASTER RISK  
MANAGEMENT SERIES  
NO. 2

# Managing Disaster Risk in Emerging Economies

*Edited by Alcira Kreimer  
and Margaret Arnold*



The World Bank

# Managing Disaster Risk In Emerging Economies

**RJ Shavelson**



## **Managing Disaster Risk In Emerging Economies:**

Managing Disaster Risk in Emerging Economies Alcira Kreimer, Margaret Arnold, 2000-01-01 In 1999 natural catastrophes and man made disasters claimed more than 105 000 lives 95 percent of them in the developing world and caused economic losses of around US 100 billion In 1998 the twin disasters of the Yangtze and Hurrigan Mitch accounted for two thirds of the US 65 billion loss The geographical areas affected may vary but one constant is that the per capita burden of catastrophic losses is dramatically higher in developing countries To respond to an increased demand to assist disaster rcovery programmes the World Bank set up the Disaster Management Facility in 1998 to help provide the Bank with a more rapid and strategic response to disaster emergencies The DMF focuses on risk identification risk reduction and risk sharing transfer the three major topics in this volume The DMF also promotes strategic alliances with key private government multilateral and nongovernmental organisations to ensure the inclusion of disaster risk reduction as a central value of development The most important of these partnerships is the ProVention Consortium launched in February 2000 based on the premise that we must all take responsibility for making the new millennium a safer one The International Yearbook of Environmental and Resource Economics 2003/2004 Henk Folmer, Thomas H. Tietenberg, 2003 This major annual publication provides a state of the art survey of contemporary research on environmental and resource economics by some of the leading experts in the field The critical issues addressed in this year s volume include the management of high seas fisheries choosing environmental risks the stability and design of international environmental agreements managing environmental risk through insurance motor vehicles and the environment recreation demand models stated preference methods for environmental valuation pollution control policy in developing countries

**Foreign Exchange and Disaster Risk Management in Microfinance Institutions** Jan-Hendrik Boerse, 2008-12 Master s Thesis from the year 2008 in the subject Business economics Banking Stock Exchanges Insurance Accounting grade 1 00 Wiesbaden University of Applied Sciences course International Finance 69 entries in the bibliography language English abstract Microfinance Institutions MFI have left the role of altruistic instruments for donor assistance and turned into profitable financial institutions and interesting investment opportunities for international financial investors However well intentioned investments can dramatically increase a MFIs risk exposure and institutions without proper risk management can easily be forced into closure in the aftermath of environmental or economical distress Moreover MFIs operate predominant in developing countries counting for 94% of all natural disasters worldwide and the vulnerability of their clients is exorbitant high due to their establishment in simple accommodation facilities and the strong dependence on agricultural business Foreign exchange and disaster risks are considered to be two of the most jeopardising threats for MFIs characterised by close interrelations and ignored by the majority of institutions investors and credit users This work compiles a holistic risk management approach starting with the sound assessment of foreign exchange and disaster risks with the aid of modern tools such as hazard modelling and the value

at risk model Based on the institutions particular risk bearing capacity different strategies to minimise and transfer these risks have been evaluated More than twenty methods from operational hedges to innovative instruments like indexed weather derivatives or currency and catastrophe swaps are investigated concerning their availability applicability effectiveness and efficiency in the microfinance context Furthermore this work seeks to design the strategies in a way that overcomes particular obstacles like the Samaritans dilemma to create sustainable security along with Understanding the Economic and Financial Impacts of Natural Disasters Charlotte Benson,Edward J. Clay,2004 Disaster prevention and mitigation are integral to development activities In February 2000 the World Bank s Disaster Management Facility initiated a three year study on the economic and financial consequences of natural disasters with the support of the U K Department for International Development *Building Safer Cities* Alcira Kreimer,Margaret Arnold,Anne Carlin,2003 In developing countries disasters can cause major setbacks to economic and social development inflict massive casualties and cause the diversion of funds from development to emergency relief and recovery **Urban Vulnerability to Disasters in Developing Societies** Enrico Louis Quarantelli,2003 *Economic Impact of Natural Disasters on Development in the Pacific: Economic assessment tools* Emily McKenzie,2005 **Journal of Economic Literature** ,2001 **Measuring Vulnerability to Natural Hazards** Jörn Birkmann,UNU-EHS Expert Working Group on Measuring Vulnerability,2013 Climate change adaptation building resilience and vulnerability and risk reduction are noble words but do we really know what is meant by these terms and how to assess their respective progress This book seeks to address these questions The world has recently experienced disasters of a magnitude rarely seen before the cascading disaster in Japan the earthquake in Haiti and floods in Pakistan and Australia are a few prominent examples These major disasters underline the fact that many communities and world regions are still vulnerable to extreme events and natural hazards Additionally creeping changes such as sea level rise are emerging pressures in the context of climate change These changes are very likely to seriously affect livelihoods in many regions The dynamic and complex interaction between vulnerable communities and climate and non climate related sudden onset and creeping hazards will most likely increase the risk of crises and disasters in the future Following the popularity of the first edition this volume has been completely revised and fully updated This new edition includes the dimension of adaptation to climate change and new risks resulting from climate change It combines practical examples from Africa Asia the Americas and Europe with theoretical and conceptual frameworks It is key reading for all those interested in improving risk reduction and adaptation strategies to extreme events and gradual changes in the context of climate change and natural hazards Publisher s description *Seminar Report, Improvement of Early Warning System and Responses in Bangladesh Towards Total Disaster Risk Management Approach, December 19-24, 2002, Dhaka, Bangladesh* ,2002 **Yojana** ,2012 New Challenges for the CBMS ,2006 Solutions to Coastal Disasters 2008 Louise Wallendorf,2008 This collection contains 90 papers presented at the Solutions to Coastal Disasters 2008 conference held in

Turtle Bay Oahu Hawaii April 13 16 2008     *Journal of International Affairs* ,2005     **Catastrophic Risks and Insurance** ,2005 This volume is the eighth of a series devoted to major policy issues in insurance and sets out the proceedings of a conference held in Paris in November 2004 to discuss options for dealing with losses caused by large scale disasters It contains a selection of papers and reports which focus on three key issues the insurability of catastrophic risks the extent to which financial markets can help address the risks of both natural disasters and terrorism and the role of governments and public private partnerships in the management of such risks     **Natural Disaster Hotspots** Maxx Dilley,2005 This book summarizes a range of case studies designed to complement the information provided by the global analysis It highlights practical examples at the local level to help the reader understand multihazard interactions in the context of policy decisions investment planning and prioritization of areas where risk reduction is necessary     The Stationery Office Agency Catalogue Stationery Office (Great Britain),2000     *Finances Publiques* ,1950     Public Finance ,1999     **Disaster Risk Reduction and Management Handbook for Academic Institutions** Ferdinand C. Llanes,2018

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