

Introduction to Mathematical Functions

1. Demand Function:

The general demand function: $Q = f(P)$

The standard demand function: $Q = a - bP$

The specific demand function: $Q = 16 - 2P$

By assuming different values of P ,
i.e.; $P = 1; 2; 3; 4$ we get values of Q
and then construct Fig. 1

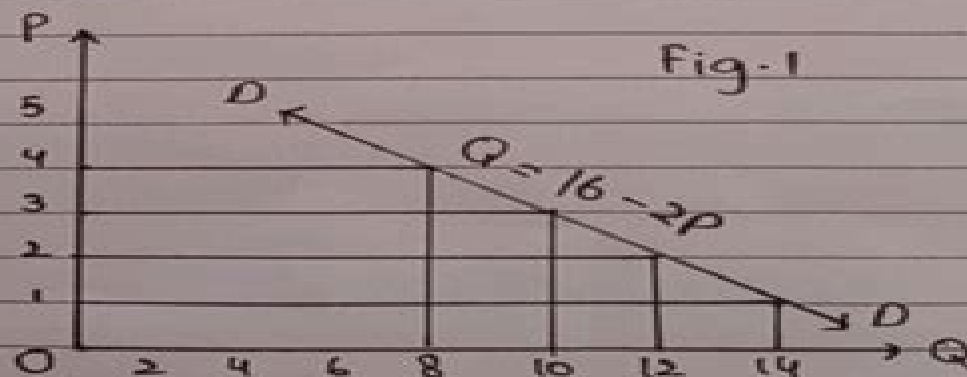
$$P = 1, \quad Q = 16 - 2(1) = 14$$

$$P = 2, \quad Q = 16 - 2(2) = 12$$

$$P = 3, \quad Q = 16 - 2(3) = 10$$

$$P = 4, \quad Q = 16 - 2(4) = 8$$

$P =$	1	2	3	4
$Q =$	14	12	10	8



Mathematical Fundof Microeconomics

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