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# MARKET WIZARDS



*Interviews with*  
**TOP TRADERS**

**JACK D. SCHWAGER**

# Market Wizards

**Xiang Xie**



## **Market Wizards:**

Market Wizards Jack D. Schwager, 1993 A bestselling classic more than 200 000 copies sold in hardcover and paperback that delves into the minds of some of the world's most successful traders

**The New Market Wizards** Jack D. Schwager, 1992 Praise for THE NEW MARKET WIZARDS Jack Schwager simply writes the best books about trading I've ever read These interviews always give me a lot to think about If you like learning about traders and trading you'll find that reading this book is time well spent Richard Dennis President The Dennis Trading Group Inc Jack Schwager's deep knowledge of the markets and his extensive network of personal contacts throughout the industry have set him apart as the definitive market chronicler of our age Ed Seykota Very interesting indeed John Train author of The Money Masters Successful trading demands longtime experience because it requires firsthand knowledge If there is a shortcut to this requirement however it is in reading about the experiences of others Jack Schwager's book provides that shortcut If you find yourself sweating upon occasion as you read then you're as close to the trading experience as you can get without actually doing it yourself Robert R Prechter Jr editor The Elliott Wave Theorist THE NEW MARKET WIZARDS Some traders distinguish themselves from the herd These supertraders make millions of dollars sometimes in hours and consistently outperform their peers As he did in his acclaimed national bestseller Market Wizards Jack Schwager interviews a host of these supertraders spectacular winners whose success occurs across a spectrum of financial markets These traders use different methods but they all share an edge How do they do it What separates them from the others What can they teach the average trader or investor In The New Market Wizards these wildly successful traders relate the financial strategies that have rocketed them to success as well as the embarrassing losses that have proven them all too human Meet the Wizards of Wall Street Stan Druckenmiller who as manager of the Soros Quantum Fund realized an average annual return of more than 38 percent on assets ranging between 2 0 and 3 5 billion William Eckhardt a mathematician who in collaboration with trader Richard Dennis selected and trained the now legendary circle known as the Turtles Bill Lipschutz a former architect who for eight years was Salomon Brothers largest and most successful currency trader Blair Hull a one time blackjack player who began an options trading company with Asking the questions that readers with an interest in the financial markets would love to pose to the financial superstars and filled with candid appraisals The New Market Wizards takes its place as a classic

**Hedge Fund Market Wizards** Jack D. Schwager, 2012-04-25 Fascinating insights into the hedge fund traders who consistently outperform the markets in their own words From bestselling author investment expert and Wall Street theoretician Jack Schwager comes a behind the scenes look at the world of hedge funds from fifteen traders who've consistently beaten the markets Exploring what makes a great trader a great trader Hedge Fund Market Wizards breaks new ground giving readers rare insight into the trading philosophy and successful methods employed by some of the most profitable individuals in the hedge fund business Presents exclusive interviews with fifteen of the most successful hedge fund

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**Wizards** Jack D. Schwager, 2002-05-22 This decade has witnessed the most dynamic bull market in US stock history a collapse in commodity prices and dramatic failures in some of the world's leading hedge funds How have some traders managed to significantly outperform a stock market that until recently moved virtually straight up This book will feature interviews with those traders who achieved phenomenal success from an Ohio farmer who has constantly made triple digit returns to a Turkish emigre who transformed a 16000 account into 6 million to spectacularly successful professional hedge fund managers such as Michael Lancer of the Lancer Group and Michael Masters of Capital Management Today the action is on the stock market This book will be a must have for that sector as well as for the legions of individuals who eagerly bought Market Wizards **Market Wizards: Interviews with Top Traders** Jack D. Schwager, 2012-11-19 THE INVESTMENT

CLASSIC I've read Market Wizards at several stages of my career as it shows the staying power of good down to earth wisdoms of true practitioners with skin in the game This is the central document showing the heuristics that real life traders use to manage their affairs how people who do rather than talk have done things Twenty years from now it will still be fresh There is no other like it NASSIM N TALEB former derivatives trader author of The Black Swan and professor NYU Poly Market Wizards is one of the most fascinating books ever written about Wall Street A few of the Wizards are my friends and Jack Schwager has nailed their modus operandi on the head MARTIN W ZWEIG PhD Editor The Zweig Forecast It is difficult enough to develop a method that works It then takes experience to believe what your method is telling you But the toughest task of all is turning analysis into money If you don't believe it try it These guys have it all a method the conviction and the discipline to act decisively time after time regardless of distractions and pressures They are heroes of Wall Street and Jack Schwager's book brings their characters vividly to life ROBERT R PRECHTER JR Editor The Elliott Wave Theorist

**Market Wizards: The Next Generation** Jack D. Schwager, George Coyle, 2026-06-09 Market Wizards The Next Generation continues in the tradition of the Market Wizards series interviewing exceptionally successful traders to learn how they achieved their extraordinary performance results seeking the insights that can help all traders improve their outcomes One distinguishing characteristic of Market Wizards The Next Generation is that the interviews will place particular

emphasis on the early careers of these traders how they broke into the business and their early challenges and experiences The selection of traders will include both well recognized names who managed billions in assets and completely unknown traders with exceptional track records It is anticipated that the book will include a section on Commodities Corp one of the earliest proprietary trading firms that hired or allocated to some of the world s best traders and interview or narrative chapters on some of their star traders It is also possible the book will contain a section on the origin stories of deceased traders The precise contents and structure of the book is still evolving at this early stage in the writing process

**Unknown Market Wizards (paperback)** Jack D. Schwager,2023-11-07 REVISED PAPERBACK EDITION WITH NEW MATERIAL IN EVERY CHAPTER Jack D Schwager has returned to the traders to ask them how they navigated the unprecedented markets of 2020 2022 including the pandemic bear market an abrupt reversal to new highs rising inflation and the emergence of another bear market All chapters updated with exclusive new interviews with the Unknown Market Wizards The Market Wizards are back Unknown Market Wizards continues in the three decade tradition of the hugely popular Market Wizards series interviewing exceptionally successful traders to learn how they achieved their extraordinary performance results The twist in Unknown Market Wizards is that the featured traders are individuals trading their own accounts They are unknown to the investment world Despite their anonymity these traders have achieved performance records that rival if not surpass the best professional managers Some of the stories include A trader who turned an initial account of 2 500 into 50 million A trader who achieved an average annual return of 337% over a 13 year period A trader who made tens of millions using a unique approach that employed neither fundamental nor technical analysis A former advertising executive who used classical chart analysis to achieve a 58% average annual return over a 27 year trading span A promising junior tennis player in the UK who abandoned his quest for a professional sporting career for trading and generated a nine year track record with an average annual return just under 300% World renowned author and trading expert Jack D Schwager is our guide His trademark knowledgeable and sensitive interview style encourages the Wizards to reveal the fascinating details of their training experience tactics strategies and their best and worst trades There are dashes of humour and revelations about the human side of trading throughout The result is an engrossing new collection of trading wisdom brimming with insights that can help all traders improve their outcomes Market Wizards Jack D. Schwager,2012-01-09 The world s top trader s reveal the secrets of their phenomenal success How do the world s most successful traders amass tens hundreds of millions of dollars a year Are they masters of an occult knowledge lucky winners in a random market lottery natural born virtuosi Mozarts of the markets In search of an answer bestselling author Jack D Schwager interviewed dozens of top traders across most financial markets While their responses differed in the details all of them could be boiled down to the same essential formula solid methodology proper mental attitude trading success In Market Wizards Schwager lets you hear in their own words what those super traders had to say about their unprecedented successes

and he distils their responses down into a set of guiding principles you can use to become a trading star in your own right Features interviews with superstar money makers including Bruce Kovner Richard Dennis Paul Tudor Jones Michel Steinhardt Ed Seykota Marty Schwartz Tom Baldwin and more Tells the true stories behind sensational trading coups including the one about the trader who turned 30 000 into 80 million the hedge fund manager who s averaged 30% returns every year for the past twenty one years and the T bond futures trader who parlayed 25 000 into 2 billion in a single day Market Wizards is one of the most fascinating books ever written about Wall Street A few of the Wizards are my friends and Jack Schwager has nailed their modus operandi on the head Martin W Zweig Ph D Editor The Zweig Forecast

**The New Market Wizards** Jack D. Schwager,2012-10-10 Praise for THE NEW MARKET WIZARDS Jack Schwager simply writes the best books about trading I ve ever read These interviews always give me a lot to think about If you like learning about traders and trading you ll find that reading this book is time well spent Richard Dennis President The Dennis Trading Group Inc Jack Schwager s deep knowledge of the markets and his extensive network of personal contacts throughout the industry have set him apart as the definitive market chronicler of our age Ed Seykota Very interesting indeed John Train author of The Money Masters Successful trading demands longtime experience because it requires firsthand knowledge If there is a shortcut to this requirement however it is in reading about the experiences of others Jack Schwager s book provides that shortcut If you find yourself sweating upon occasion as you read then you re as close to the trading experience as you can get without actually doing it yourself Robert R Prechter Jr editor The Elliott Wave Theorist THE NEW MARKET WIZARDS Some traders distinguish themselves from the herd These supertraders make millions of dollars sometimes in hours and consistently outperform their peers As he did in his acclaimed national bestseller Market Wizards Jack Schwager interviews a host of these supertraders spectacular winners whose success occurs across a spectrum of financial markets These traders use different methods but they all share an edge How do they do it What separates them from the others What can they teach the average trader or investor In The New Market Wizards these wildly successful traders relate the financial strategies that have rocketed them to success as well as the embarrassing losses that have proven them all too human Meet the Wizards of Wall Street Stan Druckenmiller who as manager of the Soros Quantum Fund realized an average annual return of more than 38 percent on assets ranging between 2 0 and 3 5 billion William Eckhardt a mathematician who in collaboration with trader Richard Dennis selected and trained the now legendary circle known as the Turtles Bill Lipschutz a former architect who for eight years was Salomon Brothers largest and most successful currency trader Blair Hull a one time blackjack player who began an options trading company with Asking the questions that readers with an interest in the financial markets would love to pose to the financial superstars and filled with candid appraisals The New Market Wizards takes its place as a classic

**Trading with the Market Wizards** Jack D. Schwager,2013-04-01 A complete collection of Jack D Schwager s bestselling Market Wizards series In his Market Wizards series author and financial industry expert Jack D Schwager reveals

inside secrets tips and insight from the top traders in today's financial markets Packed with winning advice for individual traders and professionals alike this five volume collection compiles Schwager's best in one package at one low price The set includes The hardcover edition of the original Market Wizards Interviews with Top Traders featuring guiding trading principles based on firsthand interviews with successful traders in most financial markets The hardcover edition of The New Market Wizards Interviews with America's Top Traders featuring even more invaluable insight from even more super successful traders The hardcover edition of Stock Market Wizards Interviews with America's Top Stock Traders featuring enlightening stories from successful stock traders from self taught traders to professional hedge fund managers The hardcover edition of Hedge Fund Market Wizards How Winning Traders Win featuring a behind the scenes look at the world of hedge funds and fifteen traders who have consistently beaten the markets The Winning Methods of the Market Wizards DVD which reveals the key tactics and shared traits of the world's most acclaimed traders

**The Little Book of Market Wizards** Jack D. Schwager, 2014-01-31 An accessible look at the art of investing and how to adopt the practices of top professionals What differentiates the highly successful market practitioners the Market Wizards from ordinary traders What traits do they share What lessons can the average trader learn from those who achieved superior returns for decades while still maintaining strict risk control Jack Schwager has spent the past 25 years interviewing the market legends in search of the answers a quest chronicled in four prior Market Wizards volumes totaling nearly 2 000 pages In The Little Book of Market Wizards Jack Schwager seeks to distill what he considers the essential lessons he learned in conducting nearly four dozen interviews with some of the world's best traders The book delves into the mindset and processes of highly successful traders providing insights that all traders should find helpful in improving their trading skills and results Each chapter focuses on a specific theme essential to market success Describes how all market participants can benefit by incorporating the related traits behaviors and philosophies of the Market Wizards in their own trading Filled with compelling anecdotes that bring the trading messages to life and direct quotes from the market greats that resonate with the wisdom born of experience and skill Stepping clearly outside the narrow confines of most investment books The Little Book of Market Wizards focuses on the value of understanding one's self within the context of successful investing

**Trade Like a Stock Market Wizard: How to Achieve Super Performance in Stocks in Any Market** Mark Minervini, 2013-03-21 Minervini has run circles around most PhDs trying to design systems to beat the market JACK SCHWAGER bestselling author of Stock Market Wizards Mark's book has to be on every investor's bookshelf It is about the most comprehensive work I have ever read on investing in growth stocks DAVID RYAN three time U S Investing Champion Minervini is one of the most highly respected independent traders of our generation His experience and past history of savvy market calls is legendary CHARLES KIRK The Kirk Report One of Wall Street's most remarkable success stories BEN POWER Your Trading Edge THE INVESTOR'S GUIDE TO SUPERPERFORMANCE Dramatically increase your stock market returns with the legendary SEPA

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engaging new book Jack Schwager bestselling author of Market Wizards and The New Market Wizards takes aim at the most perniciously pervasive academic precepts money management canards market myths and investor errors Like so many ducks in a shooting gallery Schwager picks them off one at a time revealing the truth about many of the fallacious assumptions theories and beliefs at the core of investment theory and practice A compilation of the most insidious fundamental investment errors the author has observed over his long and distinguished career in the markets Brings to light the fallacies underlying many widely held academic precepts professional money management methodologies and investment behaviors A sobering dose of real world insight for investment professionals and a highly readable source of information and guidance for general readers interested in investment trading and finance Spans both traditional and alternative investment classes covering both basic and advanced topics As in his best selling Market Wizard series Schwager manages the trick of covering material that is pertinent to professionals yet writing in a style that is clear and accessible to the layman

**Winning Methods of the Market Wizards** Jack D. Schwager, 2013-05-20 Whether you re an active trader or simply want a better understanding of how to succeed in today s markets you ll benefit from the wisdom and insight renowned Traders Hall of Fame award winner Now Jack Schwager hands you the strategies of the most sought after traders Through his bestselling Market Wizards books Schwager has probed the minds of the world s most respected investors studying their personal traits and learning the secret techniques that have turned them into investment role models Now a professional investor and successful fund manager in his own right Schwager shares his own secrets along with those of his prominent Wizards This book will enable you to master the fine art of trading as you discover and apply the key methods and traits shared by the world s most acclaimed traders Find critical yet often overlooked factors for understanding How to avoid losing faith during down markets and confidently pull profits in any market condition The dangers of overtrading how to react when no position is the right position The value of self analysis for finding a trading method that fits your personality and goals The real risk in volatility How to develop the habit of disloyalty Why you MUST learn how to change directions and how to do it quickly Plus the keys to developing discipline good money management skills and avoiding the risks inherent in second guessing your own system all learned from the Market Wizards themselves and revealed here for you

**Market Wizards: 12-CD Set** Jack D. Schwager, 2012-09-11

**Trade Like a Stock Market Wizard: How to Achieve Super Performance in Stocks in Any Market** Mark Minervini, 2013-04-19 Minervini has run circles around most PhDs trying to design systems to beat the market JACK SCHWAGER bestselling author of Stock Market Wizards Mark s book has to be on every investor s bookshelf It is about the most comprehensive work I have ever read on investing in growth stocks DAVID RYAN three time U S Investing Champion Minervini is one of the most highly respected independent traders of our generation His experience and past history of savvy market calls is legendary CHARLES KIRK The Kirk Report One of Wall Street s most remarkable success stories BEN POWER Your Trading Edge THE INVESTOR S GUIDE TO SUPERPERFORMANCE Dramatically increase your

stock market returns with the legendary SEPA system For the first time ever U S Investing Champion Mark Minervini reveals the proven time tested trading system he used to achieve triple digit returns for five consecutive years averaging 220% per year for a 33 500% compounded total return In Trade Like a Stock Market Wizard Minervini unveils his trademarked stock market method SEPA which provides outsized returns in virtually every market by combining careful risk management self analysis and perseverance He explains in detail how to select precise entry points and preserve capital for consistent triple digit returns Whether you re just getting started in the stock market or you re a seasoned pro Minervini will show you how to achieve SUPERPERFORMANCE You ll gain valuable knowledge as he shares lessons trading truths and specific tactics all derived from his 30 year career as one of America s most successful stock traders Trade Like a Stock Market Wizard teaches you How to find the best stocks before they make big price gains How to avoid costly mistakes made by most investors How to manage losses and protect profits How to avoid high risk situations Precisely when to buy and when to sell How to buy an IPO Why traditional valuation doesn t work for fast growing Superperformers Examples of Minervini s personal trades with his comments With more than 160 chart examples and numerous case studies proving the remarkable effectiveness of Minervini s methodology Trade Like a Stock Market Wizard puts in your hands one of the most effective and until now secretive stock investing systems in the world MARK MINERVINI has a trademarked stock market method that produces outsized returns in virtually every market It s called Specific Entry Point Analysis SEPA and it has been proven effective for selecting precise entry points preserving capital and profits with even more precise exit points and consistently producing triple digit returns Now in Trade Like a Stock Market Wizard Minervini shares for the first time ever his coveted methodology with investors like you

**Trend Trading for a Living (PB)** Thomas K. Carr,2018-12-14 The new edition of a bestseller Dr Stoxx delivers proven new methods for drawing consistent gains in today s unpredictable markets Trend Trading for a Living has put thousands of people on a new career path trading for a living Now Dr Stoxx has updated his popular guide for the new world of trading providing everything you need to know for drawing consistent gains in today s unpredictable markets Providing all the foundational content that made the first edition an instant classic this new volume offers updates of every trading system along with an all new fundamentals based approach and in depth analyses of historical performance It also includes a brand new system the Mean Reversion Setup one of the most exciting and fastest moving of all trading systems Dr Stoxx takes you through all the steps to successful trading from setting up a multi monitor trading computer and reading stock charts like a pro to finding trading and managing your positions With Dr Carr s book in hand you ll have everything you need to succeed in the stock market Whether you re looking to supplement your income or get rich by trading full time Trend Trading for a Living delivers the knowledge and insight you need to pick the best opportunities know when to get in and when it comes time to sell take action with the confidence of a veteran trader

The Triumph of Contrarian Investing Ned Davis,2003-11-25 Contrarian investing what it is how it works and why millions of successful

investors see it as the only logical choice Davis is one of the most widely respected technical market analysts operating today Louis Rukeyser Contrarians say that when it comes to investing the crowd is wrong more often than it is right and prove it with their 200 year history of success The Triumph of Contrarian Investing is a fascinating in depth examination of the impact of crowd psychology on markets how the crowd is often predictably incorrect and how investors can use long proven contrarian investing strategies to uncover tremendous buying and selling opportunities Ned Davis one of today s biggest names in investing reveals How to ignore the temptation to join the crowd and uncover tremendous opportunities Consistent signs that a stock s price has been driven too high or too low Strategies for protecting contrarian portfolios when as sometimes happens the crowd is right

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