

Risk Mgmt & Insurance

ACFN 2081

Chapter 1

RISK AND RELATED CONCEPTS

10/31/2023

1

Objectives

After completing this unit, students will be able to:

- Define and understand the concept of risk.
- Understand the difference between risk, uncertainty and probability.
- Understand the word hazard and peril and its relationship with risk.

Risk Mgmt Insurance In Nz

Raffaela Di Napoli



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