

ACC 5370 Managerial Accounting
Mid-term Exam Study Guide

The exam consists of 50 Multiple Choice questions evenly divided among the chapters. The questions are both conceptual and computational.

Topics of all the questions from each chapter are listed below.

Chapter 1

Variable versus Fixed costs
Sarbanes-Oxley Act
IMA Code of Conduct
Value Chain
Contribution Margin Income Statement
Cost of Capital

Chapter 2

Product Costs (Direct Material, Direct Labor, Manufacturing Overhead)
Job Costing versus Process Costing
Basic Cost Flow Equation
Applying Overhead Costs to Production
Determine Total Cost of Job in Job Costing System
Just-in-Time methods

Chapter 3

ABM versus ABC
Activity Analysis
Traditional methods versus ABC
Application of Steps 1-4 in ABC costing
Cost Hierarchies

Chapter 4

Traditional versus Quality-based view
Balanced Scorecard
Quality Control costs (Prevention and Appraisal costs)
Costs of Failing to control and improve quality (internal and external failure costs)

Chapter 5

$TC = F + VX$
Relevant range
Semivariable (mixed costs) versus Semifixed (step) costs
Strengths and weaknesses of Cost Estimation Methods (emphasis on regression analysis)

Chapter 6

Break-even point
Contribution-Margin approach
Target Profit

Managerial Accounting Study Guide

Yijin Wang



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Decoding **Managerial Accounting Study Guide**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Managerial Accounting Study Guide**," a mesmerizing literary creation penned by a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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