

## Exploring the Technology Transfer Mechanisms by the Multinational Corporations: A Literature Review

Sazali Abdul Wahab

National Defense University of Malaysia, Kuala Lumpur 57000, Malaysia  
Tel: 60-3-9051-3060 E-mail: saw@upnm.edu.my

Raduan Che Rose

National Defense University of Malaysia, Kuala Lumpur 57000, Malaysia  
E-mail: raduan@upnm.edu.my

Suzana Idayu Wati Osman

Felda Global Ventures Holdings, Kuala Lumpur 54000, Malaysia  
E-mail: suzana.iwo@gmail.com

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### Abstract

The main objective of this paper is to contribute to the existing technology transfer literature by reviewing and outlining the mechanisms (channels) of technology transfer. This review aims to stimulate and generate dynamic ideas for future researchers i.e. to further identify and understand the technology transfer's channels, the processes prior to the transfer, the parties involved, the type of technologies in the transfer process, and the justification for selecting specific mode of transfer. Since technology transfer literatures cover a wide research area, this paper sets its perimeter by focusing on the transfer mechanisms which involve both intra and inter-firm technology transfer.

**Keywords:** Technology transfer mechanism, Formal and informal market channels, Malaysia

### 1. Introduction

In the context of a developing country, technology is viewed as an important catalyst of corporate success and national economic growth (Millman, 2001). Due to lack of resource capacities such as weak research and development (R & D) base, limited investment in R&D, production and manufacturing capability, weak infrastructure and technological disadvantage (Lado and Vozikis, 1996; Tepstra and David, 1985) many developing countries depend mainly on foreign direct investments (FDIs) from the multinational corporations (MNCs) as their primary source of technology to enhance the technological capabilities and competitiveness of local industries (Lee and Tan, 2006). This is mainly because MNCs own, produce and control the bulk of world technology in which they undertake nearly 80% of all private R&D expenditures worldwide (Dunning, 1993). The technologies which are transferred by MNCs benefit the host country in terms of achieving long term economic growth (Marston, 1986; Blomstrom, 1990), providing a higher potential of innovation performance/capabilities (Guan, Mok, Yam and Pua, 2006; Kotabe, Dunlap-Hinkler, Parente and Mishra, 2007), increasing technological capabilities (Kumar, Kumar and Persaud, 1999; Madanmohan, Kumar and Kumar, 2004), enhancing the organizations' competitive advantage (Liao and Hu, 2007; Rodriguez and Rodriguez, 2005), enhancing the organizational learning effectiveness (Iskpen, 2000; Iskpen and Dinur, 1998), providing a positive effect on productivity (Caves, 1974; Xu, 2000; Liu and Wang, 2003), and increasing the technological development of local industry (Markusen and Venables, 1999). Other research studies have proposed technology transfer as one mechanism by which developing countries can break the vicious cycle of economic underdevelopment (Lado and Vozikis, 1996; Samli, 1985). From the technology transfer initiatives, the host-country will also benefit in terms of improving quality of life, achieving technology progression through

# R D And Technology Transfer By Multinational Enterprises

**Peter J. Buckley, Mark Casson**



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R&D and Technology Transfer by Multinational Enterprises Gunnar Fors, 1996-01-01

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**Transfer of Technology by Multinational Corporations** Dimitri A.

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change in multinational firms      International Trade - Multinational Corporations and Technology Transfer Janine Körner, 2011 Diploma Thesis from the year 2007 in the subject Business economics Trade and Distribution grade 2 3 Technical University of Chemnitz Finanzwissenschaften course Diplomantenseminar language English abstract The discussion about the role of multinational enterprises MNE which are transferring their technology to undeveloped and developed countries is one of the most interesting discussions in the international trade theory with its authors in the century of globalisation Multinational Enterprises are generating and transferring technology know how knowledge and innovations of products and processes over national borders to foreign countries for making research and development R D in especially chosen R D locations The focus of the following diploma thesis is to search what kind of role multinational enterprises play in a globalised and internalized world by focussing how they make research and development in foreign countries and especially in developing countries as the third world In the first main part of the following work it will be described what kind of role multinational enterprise play in the century of globalisation For a better understanding it follows a description what is exactly meant by the process of internalization of the markets and R D It will be discussed through theoretical analysis and models how the process to an internalization of R D function These will be explained through different theoretical approaches as the horizontal model of James R Markusen the vertical model of Helpman and a model of regression which used independent and dependent variables for the analysis At least in this chapter the specific features of a MNE will be explained by categorising multinational enterprises through different characteristics and afterward the role of MNE in the process of globalisation will be assumed for the international trade between different countries The second part will be searching what kind of m      *The Theory of Multinational Enterprises* Alan M. Rugman, 1996 Explores different aspects of multinational enterprises and applies the theory of internationalization to North America Europe and Japan The analysis is related to research on networks and strategic alliances      **Multinational Corporations, Technology Transfer, and the Developing Countries** R. D. Steele, 1975 Annotated bibliography of publications on multinational enterprises and technology transfer to developing countries      *The Theory of the Multinational Enterprise* Peter J. Buckley, 1987 Transnational Corporations and Resource Flows in Developing African Countries , 1981

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