

# MONETARISM

- Mainly attributed to Milton Friedman, adopted from Keynesian Theory
- Monetarism: Inflation is a natural part of the economy
- Monetary policy controls the economy → focused on price stability
- Keynes' theory of gluts and government spending's effect on the economy: FALSE
- Governments control of the money supply can strongly influence national GDP and the price level.
- Inflation is an inherent part of the money supply



# Monetarism And Controls

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