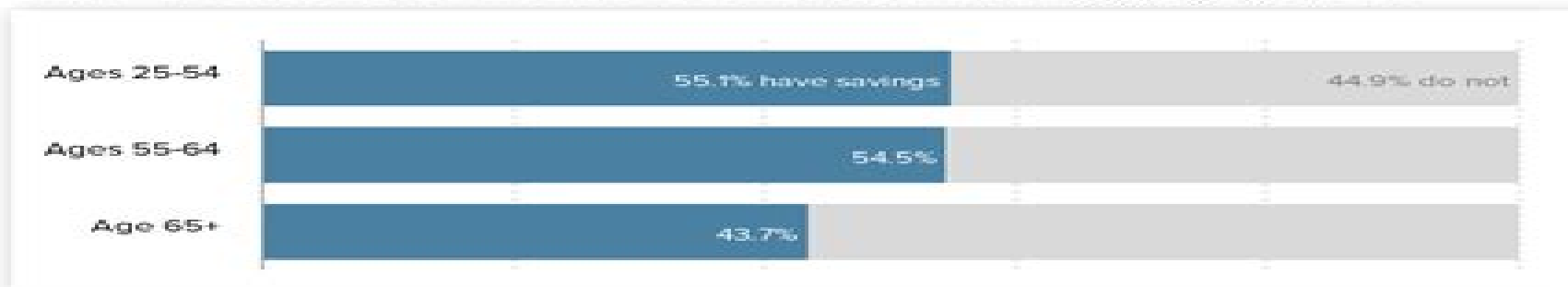
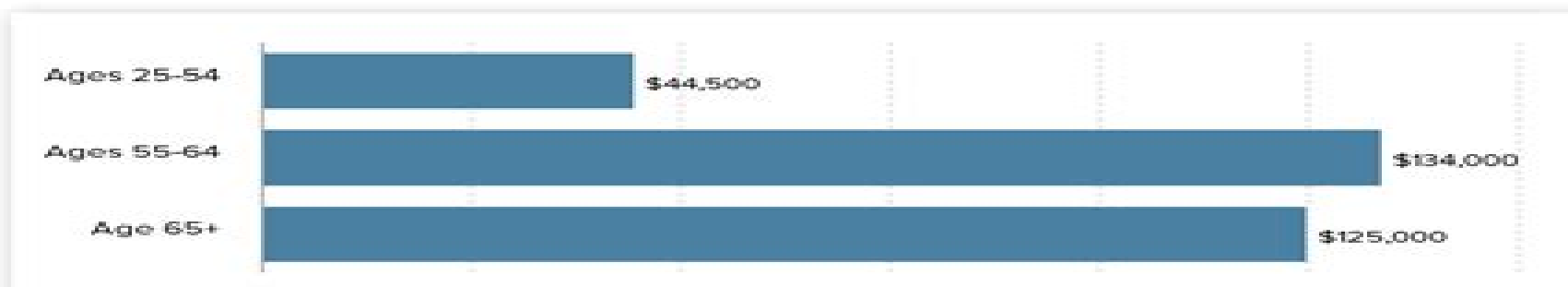


Many older households have no savings in retirement accounts, and the typical household with savings has relatively little saved

Share of households with retirement account savings, by age, 2019



Median account balance of households with retirement savings, by age, 2019



Notes: Retirement account savings include funds in 401(k)-style defined contribution plans and in IRAs but not in defined benefit pension plans.

Source: Economic Policy Institute (EPI) and Schwartz Center for Economic Policy Analysis (SCEPA) analysis of Survey of Consumer Finances 2019 microdata (Federal Reserve 2022a).

Retirement And Economic Behavior

WJ Hussar



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