



PERSPECTIVE

# The structural reshaping of globalization: Implications for strategic sectors, profiting from innovation, and the multinational enterprise

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**Abstract**

The rapid reshaping of the global economic order requires fundamental shifts in international business scholarship and management practice. New forms of protectionist policies, new types of internationalization motives, and new tools of techno-nationalism may lead to what we call “bifurcated governance” at the macro-level and “value chain decoupling” at the micro-level. As a result, innovation networks will require novel reconfigurations. We examine the emerging constraints on multinational enterprises, imposed by a bifurcated world order. We also discuss how the dynamic capabilities framework can guide scholars and managers alike to achieve new forms of evolutionary fitness.

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## INTRODUCTION

The global economic system created in the post-World War II (WWII) era is now being disrupted and undergoing significant structural reshaping. While in need of improvement, the post-WWII system led to an extended epoch of peace and an unprecedented rise in prosperity. It lifted up, albeit unevenly, the welfare of much of the world’s population as it encouraged enterprise formation and growth, brought investment, and, importantly, transferred advanced technology to many parts of the world. At the micro-level, the transfer of managerial best practices in a variety of functional areas, and in overall firm-level governance, may well have been the greatest contribution of the post-WWII system—in a downward cascading motion—to the functioning of the world economy, and it was brought about by multinational enterprise (MNE) investment and capability transfers (Dunning, 1958; Verbeke, Coeurderoy &

# Reshaping Globalization

**R Barnett**



## **Reshaping Globalization:**

**Reshaping Globalization** Violetta Zentai, Andrea Krizsán, 2003 If the importance of globalization were judged by the volume of discussion it has generated it would surely be a concept of fundamental importance in the contemporary world And yet as a concept globalization is often indigestible meaning different things to different people and remaining obscure in its connotations A virtue of this volume of essays is that the phenomena of globalization are made more approachable by being divided into five discrete themes each of which forms part of the overall concept and each of which has important implications for policy decisions at the international regional and national levels By differentiating the concept in this way into the production of global knowledge the provision of global public goods the global trade system global foreign aid and global governance the analysis is sharpened in an illuminating and stimulating manner At the same time the editors Drs Violetta Zentai and Andrea Krizsan provide a masterly introductory essay that shows how the various parts make up the whole The fact that the book is a product of an international conference held at the Central European University shortly after September 11 in 2001 adds a layer to its significance The Center for Policy Studies at the Central European University and its collaborators deserve praise for such a thorough and timely analysis of these various strands of globalization Book jacket

**Reshaping Globalisation** Heribert Dieter, 2003      **Shaping Globalization** Nicanor Perlas, 2019-03-25 Civil Society has become a major power in the world The stunning defeat of the controversial and secretive Multilateral Agreement on Investments the massive worldwide WTO protests and the yearly meetings of the World Social Forum are testimony to its coming of age From these significant victories civil society continued to catch world attention with the Arab Spring the grassroots movement that helped elect former US President Barack Obama and the significant gains of the anti fracking campaign With tens of millions of citizens and over a trillion dollars involved in advancing its agenda civil society now joins the state and the market as the third key institution shaping globalization However it cannot fully mobilize its resources and power as it currently lacks clear understanding of its identity Shaping Globalization argues that global civil society is a cultural institution wielding cultural power and shows how through the use of this distinct power it can advance its agenda in the political and economic realms of society without compromising its identity Nicanor Perlas outlines the strategic implications for civil society both locally and globally and explains that civil society s key task is to inaugurate threefolding the forging of strategic partnerships between civil society government and business Such authentic tri sector partnerships are essential for advancing new ways for nations to develop and for charting a different sustainable type of globalization Using the model of the Philippine Agenda 21 we are shown how civil society and progressive individuals and agencies in government and business are demonstrating the effectiveness of this new understanding to ensure that globalization benefits the environment the poor and society as a whole This reprinted edition includes a new Afterword      ICLSSE 2021 I Gede Astra Wesnawa, Dewa Bagus Sanjaya ,A Sediyo Adi Nugraha, Agus Machfud Fauzi ,Sriyanto Sriyanto, Riki Ridwana, Laely

Armiyati,2021-12-10 The 3rd International Conference on Law Education and Social Sciences ICLSSE 2021 is an international forum to disseminate knowledge and research development among researchers scholars professionals and those interested in research interests Law and Social Sciences and Social Education This conference was organized by the Faculty of Law and Social Sciences Universitas Pendidikan Ganesha The theme of this third conference Social Resilience in a Post Pandemic Era No doubt that in the Pandemic Corona era we all together experienced coronavirus outbreaks in the socio cultural and economic life of the community As an academician we all have to study how in this new normal era we are trying to increase socio cultural socio psychological and socio economic resilience of the society through various innovations that can be developed together in research activities in the field of social sciences and law in general So this conference can become a good vehicle for us to share all experiences and ideas about increasing social resilience in a post pandemic era from many perspectives of Law Social Science and Social Education in general

**Rethinking global value chains amid geo-economic fragmentation** Matteo Bursi,Ettore Greco,2026-02-09 The uneven recovery from the 2008 global financial crisis led to a stabilisation of international trade and capital flows However in the following years the surge of protectionist measures and deepening rivalries between big powers precipitated a crisis of the rule based multilateral order The pandemic crisis and the impact of the Russian invasion of Ukraine have boosted international economic fragmentation along geopolitical lines and may drive the global economy towards a reversal of the globalisation process that marked the second half of the 20th century Mounting cross border restrictions on the exchange of essential goods and services during the recent poly crisis has caused big disruptions in global production networks evamping the debate on the future of global economic interdependence and the potentialities and downsides of reshoring nearshoring or friendshoring processes Indeed the reconfiguration of global value chains GVCs has been increasingly debated as an economic policy tool to secure the supply of critical products and establish economic security at the national level Such defensive posturing raises concerns over how to manage emerging trade offs between the benefits of openness economic integration and those of autonomy economic security The Istituto Affari Internazionali IAI in the framework of its partnership with Intesa Sanpaolo launched a task force of experts to contribute to the current discussion on the implications and possible future configurations of international production networks at a time of a resurgence of national economic security The overall research effort has involved different regional perspectives and multidisciplinary approaches to shed light on the implications of the policy driven process of international economic fragmentation in the fields of trade technology labour international finance global public goods and other dimensions of international economic relations

*Juggernaut* Uri Dadush,William Shaw,2011-12-01 Against the long sweep of economic history the current moment is special Living standards advanced so rapidly and across so many countries over the last decade that it is difficult to think of parallels even the deepest recession since the Great Depression did not halt progress In *Juggernaut* Uri Dadush and William Shaw explore the rise of developing countries and how they will reshape the

economic landscape Dadush and Shaw project that the global economy will more than triple over the next forty years and the advance of a large group of developing countries home to most of the world's population but seen as supplicants rather than trendsetters less than a generation ago will drive this improvement The authors systematically examine the effects of this seismic shift on the main avenues of globalization trade finance migration and the global commons and identify the policy options available to leaders in managing the transformation In the years to come the rise of emerging economies will likely enhance prosperity but also create great tensions that could slow the process or even stop it in its tracks Juggernaut calls for leadership by the largest countries in managing these tensions and underscores the need to cultivate a global conscience

**Fortune Favors the Bold** Lester C. Thurow, 2009-10-13 In this insightful and forward looking study MIT economist Thurow draws uncompromising conclusions only a bold embrace of globalization will bring prosperity and nations that fail to engage in global economics will fall behind the world's dominant powers Thurow deserves credit for spotlighting some unconventional but increasingly compelling explanations for America's international deficits like the little noticed recent transformation of U S multinational companies from superstar exporters to superstar importers from all the factories they have moved abroad He also usefully reminds readers that the imbalances result significantly from public sector decisions not simply from the impersonal workings of technological progress or free markets Globalization's course in other words can be usefully shaped by policy The Washington Post

*Competitiveness and Solidarity in the European Union* Paolo Chiocchetti, Frédéric Allemand, 2018-12-07 Starting in the 1980s competitive pressures and the ideology of competitiveness have shaken and transformed traditional models of development public policy and governance in Europe This edited book carries out a comprehensive interdisciplinary and innovative analysis of the relationship between competitiveness and solidarity in the contemporary European Union It offers an original contribution to the scholarly debates on the current developments and challenges of welfare states social and economic policies and forms of governance in the European Union Bringing together an international team of cutting edge scholars in the social sciences and the humanities *Competitiveness and Solidarity in the European Union* sheds light on the conceptual richness and policy relevance of these relationships pointing to important avenues to make the European Union more economically successful and socially fairer This book will be of key interest to scholars and students of European Union studies and more broadly of EU Law Public Policy Economics Sociology Political Science Geography and Contemporary History

**Global Shift** Peter Dicken, 2003-04-17 It just keeps getting better If there was a word beyond definitive then that would be the word I would be using here Professor Nigel Thrift School of Geographical Sciences University of Bristol *Global Shift* shatters our easy slogans about globalization corporations and nations with bold new insights Peter Dicken has created a powerful conceptual framework not to be missed by those who hope to grasp the logic of this emerging global order William E Halal School of Business and Public Management George Washington University Dicken identifies both states and transnational corporations as the two key actors in the multiple

processes of restructuring and institutionalization that we usually call the global economy In so doing he has written a political economy of globalization and produced a far more comprehensive account than is typically the case in books about the global economy most of which tend to confine the analysis to firms and markets Saskia Sassen author of Global Networks Linked Cities This Fourth Edition of Global Shift now a standard work on globalization has been completely updated and thoroughly revised Students and tutors can return time and again to this volume which offers a detailed account of the theories informing the globalization debate a comprehensive discussion of the interplay between transnational corporations states and changing technologies sectoral case studies including services each of which illustrates the processes of globalization in different ways a much expanded discussion of inequality development environment and governance Global Shift provides the reader with the tools and information needed to assess key features of globalization and contains examples drawn from around the world use of comparative examples and data over 250 especially commissioned maps graphs tables and diagrams notes for further reading at the end of each chapter an extensive bibliography Preoccupation with the global is an emblematic feature of our time While much of the literature is stronger on hype than on reality the totally revised and updated Fourth Edition of Global Shift takes a more balanced view of globalization It identifies both the massive changes that continue to transform the world economy and affect local communities across the globe and the complex processes involved It focuses on the interrelated actions of transnational corporations and states within a volatile technological environment Richly illustrated this bestselling cross disciplinary book provides a unique approach to one of the key issues of the new millennium Offering the reader all the tools needed to understand and critically assess globalization Global Shift is the essential resource for all students in the social sciences It is designed to be used for introductory undergraduate and postgraduate courses in economic geography sociology political science and international relations management and international business studies

**Assess how the rise of China is re-shaping the business environment for MNEs; what are the implications for MNEs?** Thomas Bauer, 2012-11-19 Seminar paper from the year 2011 in the subject Economics International Economic Relations grade 2 2 Heriot Watt University Edinburgh language English abstract Table of contents 1 Introduction 3 2 Definitions and theoretical framework 3 a Multinational enterprises MNEs 3 b Globalization and China s advantage 3 3 Economic growth of China 4 4 Reshaping of the business environment and implications for MNEs from the rise of China 5 5 Conclusion 7 6 List of references 8 1 Introduction Budgetary deficits and slowly growing economies are the main challenges of western governments and companies at the moment The rise of China seems to save the western worlds bacon The purpose of this essay is to highlight how the rise of China is reshaping the business environment for multinational enterprises MNEs and to define the impact on these companies The paper will start by pointing out a short terminology and by considering the meaning of globalization for the rise of China The rate of growth of China over the past years will be discussed on the followings With the help of these facts it will be shown how the business environment for

multinational enterprises has changed and in what way companies are affected *Shaping Globalization for Poverty Alleviation and Food Security* Eugenio Díaz-Bonilla, Sherman Robinson, 2001 *Good Governance, Democratic Societies and Globalization* Surendra Munshi, Biju Paul Abraham, 2004-03-20 This book discusses good governance in democratic societies in the context of globalisation from a cross cultural perspective India and the European Union democratic unions representing old histories rich cultures and new aspirations are viewed comparatively in order to assess what they can learn from each other *About Globalisation* Bart de Schutter, Johan Pas, 2004 **Global Problems** Scott Sernau, 2009 This text uses sociological perspectives to examine the various dimensions of globalization and the social problems of inequality war and violence and environmental sustainability that are occurring on a global scale Clear writing and vivid examples help students to better understand their role as global citizens The book is divided into three parts Part I focuses on the challenges of global inequalities in life chances wages and work gender and education Part II focuses on conflict and violence at all levels from crime to politics terrorism to war Part III focuses on the issue of sustainability and the problems of urbanization crowding and environmental destruction *The Nation*, 2006 **International Bibliography of Book Reviews of Scholarly Literature Chiefly in the Fields of Arts and Humanities and the Social Sciences**, 2003 *Internationale Bibliographie der Rezensionen wissenschaftlicher Literatur*, 2003 **Reshaping Economic Geography** World Bank, 2009 Places do well when they promote transformations along the dimensions of economic geography higher densities as cities grow shorter distances as workers and businesses migrate closer to density and fewer divisions as nations lower their economic borders and enter world markets to take advantage of scale and trade in specialized products World Development Report 2009 concludes that the transformations along these three dimensions density distance and division are essential for development and should be encouraged The conclusion is controversial Slum dwellers now number a billion but the rush to cities continues A billion people live in lagging areas of developing nations remote from globalization s many benefits And poverty and high mortality persist among the world s bottom billion trapped without access to global markets even as others grow more prosperous and live ever longer lives Concern for these three intersecting billions often comes with the prescription that growth must be spatially balanced This report has a different message economic growth will be unbalanced To try to spread it out is to discourage it to fight prosperity not poverty But development can still be inclusive even for people who start their lives distant from dense economic activity For growth to be rapid and shared governments must promote economic integration the pivotal concept as this report argues in the policy debates on urbanization territorial development and regional integration Instead all three debates overemphasize place based interventions Reshaping Economic Geography reframes these debates to include all the instruments of integration spatially blind institutions spatially connective infrastructure and spatially targeted interventions By calibrating the blend of these instruments today s developers can reshape their economic geography If they do this well their growth will still be unbalanced but their development will be

inclusive Book cover     **Apartheid, Fundamentalism and Humane Global Governance** R. S. Saini (Ph. D.),2005

**High Performance Leadership** Graham Winter,2003 Olympic sports present a vivid examples of how to achieve world class performance through a special blend of management teamwork and individual performance This work aims to give leaders the world class skills and tools required to win in today s dynamic business environment

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